

Purchase



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Watching TV is fun for the whole family. However, a television set is a major purchase. A purchase means something that is bought with a large sum of money. That's why it must be carefully considered beforehand. Because a purchase is often associated with additional costs. You can compare prices very easily on the Internet. There are even special comparison portals.

When buying a TV set, it's not just the cost of the set that needs to be considered. There are also costs for electricity, cable TV and streaming providers.

Household contents insurance



Household contents insurance



Household contents insurance insures household contents against damage. Household contents are everything in a house or flat: furniture, television set, games console, computer, toys or clothing. Damage can be caused by fire, water, lightning or burglary, for example.

In the worst-case scenario, everything is destroyed, unusable or simply gone. If you have taken out household contents insurance, you will receive money from the insurance company to buy new items. You have to pay a fee once a year for household contents insurance.

Reminder



Reminder



If you do not pay a bill or your rent on time, you will receive a reminder. The reminder will ask you once again to pay the money. This reminder is also called a payment reminder.

If you still don't pay after the first reminder, it becomes more expensive because you then pay a reminder fee and interest on arrears. It is therefore important that you always pay on time. If you are unable to pay for any reason, you should contact the sender of the letter by e-mail or telephone. You should never ignore invoices and reminders.

Rent



Rent



Rent refers to the costs that you pay a landlord, for example, for the use of a flat or house. A distinction is made between cold rent and warm rent.

The cold rent does not include the costs for water, heating, rubbish collection, caretaker and much more. These costs are also known as service charges. Service charges are usually calculated once a year. This is because the amount of water or electricity consumed, and the usage of heating can only be determined after a year.

Of course, you can also pay rent for other things, such as a car, a bicycle, a mobile home or an office. You can even rent tools, gardening equipment or paintings.

Rental agreement



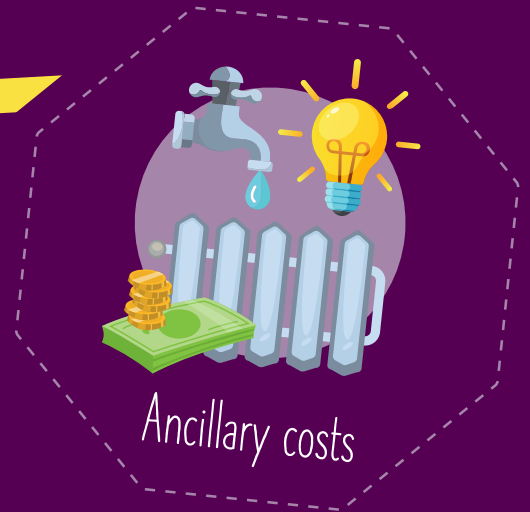
Rental agreement



You've probably seen 'Rent me!' on cars, trailers, bouncy castles, toilet blocks or bicycles. Many things that you can't or don't want to buy can be rented. The landlord and tenant sign a rental agreement. This is an agreement that sets out the rules and conditions for the rented property.

The rental agreement for a flat also regulates a number of things between the landlord and tenant, such as: How much rent does the tenant have to pay each month? Who has to pay for the repair of a broken shower or a lost front door key? Is the tenant allowed to keep a dog or cat in the flat? How long is the flat rented for?

Ancillary costs



Ancillary costs



Ancillary cost, also called service charges, are the additional costs incurred when living in a flat or house: Costs for water when showering or bathing, electricity for lighting or the lift and charges for internet use must be paid in addition to the costs for the living space.

You have to take care of a flat and its surroundings. Many people make sure that everything works and that there is no danger. Chimney sweeps, gardeners, caretakers, tradesmen, rubbish collectors and cleaners make sure that 'everything runs smoothly'. They receive money for this. The ancillary costs are therefore often referred to as 'operating costs'.

Landlord



Landlord



A landlord is a person who rents something out. The word usually refers to someone who offers others to live in a flat or house that he or she owns. In return, the landlord regularly receives money: the rent.

The landlord must ensure that you can live well in the room, flat or house. For example, they have to repair the heating so that it is warm in winter. Landlords can also rent out other things such as cars, scooters or even tools.

Home ownership



Home ownership

Home ownership



You can buy or rent a flat. If you have bought it, it belongs to you and you are the owner. You can rent out the flat or live in it yourself. It is then your residential property. Home ownership can also be a house.

Home ownership is a big purchase. Most people don't immediately have enough money to buy a flat or a house. So they take out a loan and borrow money from the bank.

They pay this money back in small amounts over many years, similar to renting. The bank receives interest in return. It can take 20 or 30 years until they have repaid the bank all the money they borrowed and the additional interest.